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Accrual Basis

**White Shepherd Genetics Project**  
**Balance Sheet**  
As of December 31, 2012

|                                       | <u>Dec 31, 12</u>       |
|---------------------------------------|-------------------------|
| <b>ASSETS</b>                         |                         |
| <b>Current Assets</b>                 |                         |
| <b>Checking/Savings</b>               |                         |
| 1st National Bank                     | 13,602.86               |
| PayPal                                | 721.15                  |
| <b>Total Checking/Savings</b>         | <u>14,324.01</u>        |
| <b>Total Current Assets</b>           | <u>14,324.01</u>        |
| <b>TOTAL ASSETS</b>                   | <b><u>14,324.01</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                         |
| <b>Equity</b>                         |                         |
| Opening Balance Equity                | 6,919.24                |
| Unrestricted Net Assets               | 5,308.87                |
| Net Income                            | 2,095.90                |
| <b>Total Equity</b>                   | <u>14,324.01</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b><u>14,324.01</u></b> |